

Brief Report of the Settlement of Accounts (Consolidated, Japanese Standard) for the Second Quarter of the Year Ended March, 2014

November 13, 2013

Listed company name	NEXT Co., Ltd.	Listed exchange market:	Tokyo Stock Exchange
Code number	2120	URL	http://www.next-group.jp/
Representative	(Position) President and CEO	(Name)	Takashi Inoue
Contact person	(Position) Executive officer and chief director of administration	(Name)	Ryoma Morino TEL (03)5783-3603

Scheduled quarterly securities report submission date : November 13, 2013 Scheduled dividends payout date —
 Preparation of supporting documentation for the settlement of accounts: Yes
 Meetings for the settlement of accounts: Yes (For institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the Second quarter of the year ending March 31, 2014 (From April 1, 2013 to September 30, 2013)

(1) Consolidated operating results (Percentages indicate increase or decrease in the ratio from the previous financial year)

	Sales		Operating Profit		Current Profit		Net Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Q2 of FY 03/2014	6,852	24.6	1,413	50.0	1,412	53.4	826	57.4
Q2 of FY 03/2013	5,500	14.1	942	274.6	921	244.7	525	604.3

(Note) Comprehensive income Q2 of FY 03/2014 819 million yen (56.2%) Q2 of FY 03/2013 524 million yen (645.3%)

	Net Profit per Share		Diluted Net Income per Share	
	Yen		Yen	
Q2 of FY 03/2014	44.	00	43.	91
Q2 of FY 03/2013	27.	99	27.	94

(2) Consolidated financial position

	Total Assets		Net Assets		Shareholder Equity Ratio	
	Million yen		Million yen		%	
Q2 of FY 03/2014	12,018		9,739		81.0	
FY 03/2013	11,553		9,064		78.4	

(Reference) Shareholder's equity Q2 of FY 03/2014 9,733 Million Yen FY 03/2013 9,057 Million Yen

2. Dividends

	Annual Dividends				
	End of Q1	End of Q2	End of Q3	End of Quarter	Total
	Yen	Yen	Yen	Yen	Yen
FY 03/2013	—	0. 00	—	6. 50	6. 50
FY 03/2014	—	0. 00			
FY 03/2014 (Forecast)			—	3. 30	3. 30

* Notes : Revision to the most recently announced dividend forecast : Yes

The Company plans to implement a stock split at a ratio of three shares per share of common stock as the effective date of January 1, 2014.
 The dividend forecast for the year ended March 31, 2014, is calculated based on the total number of outstanding shares after the stock split.
 Year-end dividend forecast per share of before the stock split will be 9.90 yen

3. Forecast of consolidated performance for FY 03/2014 (from April 1, 2013 to March 31, 2014)

(Percentages indicate increase or decrease in the ratio from the previous financial year)

	Sales		Operating Profit		Current Profit		Net Profit		Net Profit per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	14,282	19.4	1,690	6.2	1,687	8.9	940	53.2	16. 69

* Notes : Revision to the most recently announced consolidated forecasts : Yes

The Company plans to implement a stock split at a ratio of three shares per share of common stock as the effective date of January 1, 2014.
 Net income per share is calculated based on the total number of outstanding shares after the stock split.
 Net profit forecast before the stock split will be 50.06 yen per share.

* Notes

(1) Change in material subsidiaries during the period (changes in specified subsidiaries accompanying a : No change in the scope of consolidation)

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: No

(3) Change in the accounting policy, change in the accounting estimation or revision and restatement

1) Change in the accounting policy due to amendment to : No

accounting standards

2) Change in the accounting policy other than 1) : No

3) Change in the accounting estimation : No

4) Revision / restatement : No

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at the end of the period (including treasury stock)

Q2 of FY 03/2014	18,805,000 shares	FY 03/2013	18,794,600 shares
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2) Number of shares of treasury stock at the end of the period

Q2 of FY 03/2014	12,106 shares	FY 03/2013	12,060 shares
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3) Average number of shares during the period

Q2 of FY 03/2014	18,787,210 shares	FQ2 of Y 03/2013	18,761,420 shares
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* Indication regarding the performance of audit procedures

- This "Brief Report of the Settlement of Accounts" is not subject to audit procedures in accordance with the Financial Instruments and Exchange Law, and as such, the audit procedures for the financial statements in accordance with the Financial Instruments and Exchange Law had been completed when this "Brief Report of the Settlement of Accounts" was disclosed.

* Description of the appropriate usage of the business performance forecast and other special matters

- The Company has resolved to implement a stock split at a ratio of three shares per share of common stock as the effective date of January 1, 2014.
- Any descriptions regarding future matters such as a business performance forecast, etc., as stated in this material, are based on the information we currently have and certain assumptions that are considered reasonable. However, the actual business performance may differ significantly for various causes.
- Our company plans to hold a results briefing for institutional investors and analysts on November 15, 2013. This briefing and its descriptions (in sound recording format) will be listed on our website shortly after being held, together with the account settlement information used on the day.