

May 23, 2017

Listed company: LIFULL Co., Ltd.
 Representative: Takashi Inoue, President and CEO
 (Stock code: 2120 TSE First Section)
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Notice of Change of Certified Public Accountant

LIFULL Co., Ltd. (the “Company”) hereby announces that at a meeting of its Board of Corporate Auditors held on May 23, 2017, it was resolved to change its certified public accountant responsible for audit certification in accordance with Article 193-2, Paragraphs 1 and 2 of the Financial Instruments and Exchange Act. The details are as follows.

1. Expected date of change

June 28, 2017 (scheduled date of the 22nd Annual General Meeting of Shareholders)

2. Overview of incoming and outgoing certified public accountants

(1) Overview of incoming certified public accountant

(i) Name	PricewaterhouseCoopers Aarata LLC.
(ii) Location	Sumitomo Fudosan Shiodome Hamarikyū Bldg. 8-21-1 Ginza, Chuo-ku, Tokyo
(ii) Names of engagement partners	Yoshihisa Chiyoda, Fumie Mizuno
(iv) Registration status under the registration system for listed company audit firms of the Japanese Institute of Certified Public Accountants	Registered

(2) Overview of outgoing certified public accountant

(i) Name	Deloitte Touche Tohmatsu LLC
(ii) Location	Shinagawa Intercity, 2-15-3 Konan, Minato-ku, Tokyo
(ii) Names of engagement partners	Akemi Mochizuki, Naoko Kimura, Koji Inoue

3. Reason for nominating the certified public accountant stated in 2. (1)

The reason for nominating the certified public accountant stated in 2. (1) is that the candidate has the expertise, independence and suitability to be the Company’s accounting auditor in light of the Company’s evaluation and selection criteria. In addition, the Company considers that by taking the continuous audit years of the current accounting auditor into account, the proposed change will enable effective and efficient audits from a fresh perspective.

4. Most recent date of appointment of outgoing certified public accountant

December 18, 1999

5. Opinions, etc. stated in audit reports, etc. prepared by the outgoing certified public accountant in the immediately preceding three years

Not applicable.

6. Reason for and background to decision to make the change

The official term of Deloitte Touche Tohmatsu LLC, the Company's current accounting auditor, will expire at the close of the 22nd Annual General Meeting of Shareholders scheduled for June 28, 2017. Accordingly, the Company has decided to review its accounting auditor and make a comparison of certified public accountants in consideration of factors such as auditing that suits the content and scale of the Company's business and the appropriateness of audit fees. As a result, the Company plans to subsequently appoint PricewaterhouseCoopers Aarata LLC. as its accounting auditor.

7. Opinions of the outgoing certified public accountant concerning the particulars stated in audit reports and other documents regarding the reason and background described in 6. above.

The Company received a reply to the effect that there is no particular opinion.