

May 23, 2017

Listed company: LIFULL Co., Ltd.
 Representative: Takashi Inoue, President and CEO
 (Stock code: 2120 TSE First Section)
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Notice of Distribution of Dividends from Surplus (Year-end Dividend and Commemorative Dividend)

LIFULL Co., Ltd. (the “Company”) hereby announces that a meeting of its Board of Directors held on May 23, 2017 resolved to distribute dividends from surplus, with a record date of March 31, 2017.

This matter will be placed in the agenda of the 22nd Annual General Meeting of Shareholders to be held on June 28, 2017.

1. Details of dividends

	Amount Determined to be Distributed	Most Recent Dividend Forecast (May 12, 2017)	Dividend paid for Previous Term (Fiscal Year Ended March 31, 2016)
Record date	March 31, 2017	Same as on the left	March 31, 2016
Dividend per share	5.66 yen (Ordinary dividend: 4.66 yen) (Commemorative dividend: 1.00 yen)	Same as on the left	4.50 yen
Total amount of dividend	671 million yen	—	534 million yen
Effective date	June 29, 2017	—	June 29, 2016
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

As stated in the “*Announcement on Commemorative Dividends and Modifications to the Projected Dividend*” announced on May 12, 2017, the Company targets a dividend payout ratio of 20% on profit attributable to owners of parent for the current fiscal year. Reflecting the business results for the fiscal year ended March 31, 2017, which have been confirmed, the Company will pay an ordinary dividend of 4.66 yen per share. In addition to the ordinary dividend, it decided to pay a commemorative dividend of 1.00 yen per share to celebrate its 20th year anniversary and to express gratitude to its shareholders for their constant support.

Consequently, the Company plans to pay a year-end dividend of 5.66 yen per share for the current fiscal year.