

Brief Report of the Settlement of Accounts (Consolidated, Japanese Standard) for the Third Quarter of the Year Ended March, 2014

February 12, 2014

Listed company name	NEXT Co., Ltd.	Listed exchange market:	Tokyo Stock Exchange
Code number	2120	URL	http://www.next-group.jp/
Representative	(Position) President and CEO	(Name)	Takashi Inoue
Contact person	(Position) Executive officer and chief director of administration	(Name)	Ryoma Morino TEL (03)5783-3603

Scheduled quarterly securities report submission date : February 12, 2014 Scheduled dividends payout date —
 Preparation of supporting documentation for the settlement of accounts: Yes
 Meetings for the settlement of accounts: Yes (For institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the Third quarter of the year ending March 31, 2014 (From April 1, 2013 to December 31, 2013)

(1) Consolidated operating results (Percentages indicate increase or decrease in the ratio from the previous financial year)

	Sales		Operating Profit		Current Profit		Net Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Q3 of FY 03/2014	10,408	23.3	2,204	59.5	2,203	63.5	1,282	83.1
Q3 of FY 03/2013	8,439	15.5	1,381	135.7	1,347	123.0	700	176.7

(Note) Comprehensive income Q3 of FY 03/2014 1,282 million yen (83.7%) Q3 of FY 03/2013 698 million yen (181.7%)

	Net Profit per Share		Diluted Net Income per Share	
	Yen		Yen	
Q3 of FY 03/2014	22.	75	22	70
Q3 of FY 03/2013	12	44	12	42

* Effective January 1, 2014, the Company conducted a three-to-one share split for its common shares. Consequently, net assets per share were calculated by dividing net asset value by the total number of shares outstanding after this stock split

(2) Consolidated financial position

	Total Assets		Net Assets		Shareholder Equity Ratio
	Million yen		Million yen		%
Q3 of FY 03/2014	12,263		10,193		83.1
FY 03/2013	11,553		9,064		78.4

(Reference) Shareholder's equity Q3 of FY 03/2014 10,187 Million Yen FY 03/2013 9,057 Million Yen

2. Dividends

	Annual Dividends				
	End of Q1	End of Q3	End of Q3	End of Quarter	Total
	Yen	Yen	Yen	Yen	Yen
FY 03/2013	—	0. 00	—	6. 50	6. 50
FY 03/2014	—	0. 00	0. 00		
FY 03/2014 (Forecast)				3. 30	3. 30

* Notes : Revision to the most recently announced dividend forecast : Yes

The Company implemented a stock split at a ratio of three shares per share of common stock as the effective date of January 1, 2014.

* Effective January 1, 2014, the Company conducted a three-to-one share split for its common shares. Consequently, net assets per share were calculated by dividing net asset value by the total number of shares outstanding after this stock split

3. Forecast of consolidated performance for FY 03/2014 (from April 1, 2013 to March 31, 2014)

(Percentages indicate increase or decrease in the ratio from the previous financial year)

	Sales		Operating Profit		Current Profit		Net Profit		Net Profit per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	14,282	19.4	1,690	6.2	1,687	8.9	940	53.2	16. 69

* Notes : Revision to the most recently announced consolidated forecasts : Yes

* Effective January 1, 2014, the Company conducted a three-to-one share split for its common shares. Consequently, net assets per share were calculated by dividing net asset value by the total number of shares outstanding after this stock split

* Notes

(1) Change in material subsidiaries during the period (changes in specified subsidiaries accompanying a : No change in the scope of consolidation)

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: No

(3) Change in the accounting policy, change in the accounting estimation or revision and restatement

1) Change in the accounting policy due to amendment to : No
accounting standards

2) Change in the accounting policy other than 1) : No

3) Change in the accounting estimation : No

4) Revision / restatement : No

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at the end of the period (including treasury stock)

Q3 of FY 03/2014	56,432,400 shares	FY 03/2013	56,383,800 shares
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2) Number of shares of treasury stock at the end of the period

Q3 of FY 03/2014	36,318 shares	FY 03/2013	36,180 shares
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3) Average number of shares during the period

Q3 of FY 03/2014	56,371,257 shares	FQ3 of Y 03/2013	56,294,007 shares
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(Note) Effective January 1, 2014, the Company conducted a three-to-one share split for its common shares. Consequently, net assets per share were calculated by dividing net asset value by the total number of shares outstanding after this stock split

* Indication regarding the performance of audit procedures

- This "Brief Report of the Settlement of Accounts" is not subject to audit procedures in accordance with the Financial Instruments and Exchange Law, and as such, the audit procedures for the financial statements in accordance with the Financial Instruments and Exchange Law had been completed when this "Brief Report of the Settlement of Accounts" was disclosed.

* Description of the appropriate usage of the business performance forecast and other special matters

- The Company has resolved to implement a stock split at a ratio of three shares per share of common stock as the effective date of January 1, 2014.
- Any descriptions regarding future matters such as a business performance forecast, etc., as stated in this material, are based on the information we currently have and certain assumptions that are considered reasonable. However, the actual business performance may differ significantly for various causes.
- Our company plans to hold a results briefing for institutional investors and analysts on February 17, 2014. This briefing and its descriptions (in sound recording format) will be listed on our website shortly after being held, together with the account settlement information used on the day.