

**Brief Report of the Settlement of Accounts (IFRS)
for the Second Quarter of the Year Ended March, 2016
(consolidated financial settlement)**

November 12, 2015

Listed company name NEXT Co., Ltd. Listed exchange market Tokyo Stock Exchange market
 Code number 2120 URL <http://www.next-group.jp/>
 Representative (Position) President and CEO (Name) Takashi Inoue
 Contact person (Position) Managing Officer, General Manager of Administration (Name) Daigo Minaguchi (TEL)03(5783)3603
 Scheduled quarterly securities report submission date November 12, 2015 Scheduled dividends payout date —
 Preparation of supporting documentation for the settlement of accounts: Yes
 Meetings for the settlement of accounts: Yes (For institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the Second quarter of the year ending March 31, 2016 (From April 1, 2015 to September 30, 2015)

(1) Consolidated operating results (cumulative amount) (Percentages indicate increase or decrease in the ratio from the previous financial year)

	Revenue		Operating Profit		Profit before income taxes		Net profit		Profit attributable to owners of the parent company		Comprehensive income for the period	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Q2 of FY 03/2016	11,899	53.5	1,860	60.0	1,880	61.3	1,270	77.3	1,234	73.1	1,642	128.7
Q2 of FY 03/2015	7,750	—	1,163	—	1,165	—	716	—	713	—	718	—

	Basic quarter profit per share	Per diluted share Quarter profit
	Yen	Yen
Q2 of FY 03/2016	10.75	—
Q2 of FY 03/2015	6.32	6.31

*Notes: Effective June 1, 2015, the Company conducted a two-to-one share split for its common shares. Accordingly, basic quarter profit per share and per diluted share quarter profit were calculated as if the share split had been conducted at the start of the year ended March 31, 2015.

(2) Consolidated financial position

	Total assets	Net assets	Attributable to owners of the parent company	Attributable to owners of the parent company (ownership ratio)
	Million yen	Million yen	Million yen	%
Q2 of FY 03/2016	24,365	16,310	16,094	66.1
FY 03/2015	22,592	10,853	10,824	47.9

2. Dividends

	Annual Dividends				
	End of Q1	End of Q2	End of Q3	End of Year	Total
FY 03/2015	Yen —	Yen —	Yen —	Yen 5.75	Yen 5.75
FY 03/2016	—	—	—	—	—
FY 03/2016 (forecast)	—	—	—	4.71	4.71

*Notes: Revision to the most recently announced dividend forecast: No

Effective June 1, 2015, the Company conducted a two-to-one share split for its common shares. Consequently, the above-mentioned dividend forecast for the year ending March 31, 2016 is one that took the share split into consideration. The dividend per share forecast prior to considering the share split was 9.42 yen.

3. Forecast of consolidated performance for FY 03/2016 (From April 1, 2015 to March 31, 2016)

(Percentages indicate increase or decrease in the ratio from the previous financial year)

	Revenue		Operating profit		Profit attributable to owners of the parent company		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
FY 03/2016	26,142	43.9	4,314	60.3	2,795	55.6	23.55

*Notes: Revision of the most recently announced consolidated forecasts: No

Effective July 17, 2015, the Company issued new shares in a third party allocation. Thus, basic earnings per share were calculated on the basis of the number of shares outstanding including the newly-issued shares.

