

To Whom It May Concern in the Media Industry

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NEXT Introduces Social Action Support Program

Contributes 1% of Total Working Hours and 1% of Profit

NEXT Co., Ltd. (headquarters: Minato-ku, Tokyo; President and CEO: Takashi Inoue; TSE 1st Section: 2120; “NEXT”), which operates HOME’S, a real estate and housing information site with the largest property listings, will establish ‘CSR Committee’ this fiscal year and introduce ‘Social Action Support Program’, a program to support its employees’ participation in volunteer activities of their choice as its first initiative.

Outline of Social Action Support Program

The Social Action Support Program is a program to support NEXT employees’ participation in volunteer activities. Under the program, the employees can participate in volunteer activities of their choice based on their interests or awareness of issues using special paid leave and the costs associated with the activities (travel cost, etc.) will be subsidized from the activity fund.

By introducing the program, NEXT aims to develop its people and foster a culture where its employees take interests in a range of social issues and make voluntary contribution to the society based on their intentions and utilizing their strengths. There is no restriction on the field of their activities.

Background and Purpose

As its credo “altruism” tells, NEXT has always been placing emphasis on the public interest since its foundation. NEXT’s belief is that a real intention of Corporate Social Responsibility (CSR) is to realize its credo through ordinary business activities, so it has been engaging in the core business, HOME’S, a real estate and housing information site, and to provide solutions to outstanding issues in peripheral areas.

Meanwhile, the market cap of NEXT has exceeded 100 billion yen, and the company will celebrate its 20th anniversary in 2017. NEXT believes that it is now in the next stage where a higher level of public interest is required. That is why NEXT has decided to establish the CSR Committee and contributes 1 percent of its employees’ total working hours^{*1} and 1 percent of its previous year’s after-tax profit^{*2} as the activity fund to start taking action, aiming to fulfill its social responsibility in a wider range beyond its business domain.

The CSR Committee, after running and promoting the Social Action Support Program as its first initiative, will consider future initiatives including company-wide CSR activities and donation.

NEXT will aim to realize its corporate philosophy “Create a society where everyone can attain ‘comfort’ and ‘happiness’ through continuing social innovations” through its business activities and the newly launched the CSR Activity Support Committee’s activities.

For further information, please contact:

Public Relations, Corporate Communication Group, Global Corporate Communication Division, NEXT Co., Ltd
Phone: +81-3-5783-3604 FAX: +81- 3-5783-3737 E-mail: press@next-group.jp

*1 Special paid leave: maximum two days per person per year

*2 First year's activity expense: approximately 20 million yen based on FY2015 after-tax profit target

NEXT Co., Ltd. (TSE 1st Section: 2120; URL: <http://www.next-group.jp/en/>)

NEXT Co., Ltd. was established in 1997 on the principle of "aspiration to bring change to the structure of the real estate industry."

Its major service, "HOME'S", is a real estate and housing information site with the largest property listings in Japan*.

NEXT Co., Ltd. is currently providing services in 46 countries worldwide, including the operations of HOME'S in Asian countries and of the world's largest aggregation site, "Trovit". It also operates various services relating to general areas of our life under the service brand of "Lifull", which was launched in 2014 to support people enjoy their own lifestyle.

NEXT will continuously pursue with its corporate message "Designing Delightful Encounters", always be there for its consumers and provide the right information with a sincere and caring attitude to develop a world where everyone can proceed with confidence.

*Based on the survey conducted by Sankei Medix (announced on January 23, 2016)

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