

October 20, 2017

Listed company: LIFULL Co., Ltd.
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 (Stock code: 2120 TSE First Section)
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Notice on Revision of Financial Results Forecasts for the Fiscal Year Ending September 30, 2017

LIFULL Co., Ltd. (the “Company”) at a Board of Directors meeting held on October 19, 2017 decided to revise the consolidated results forecasts for the fiscal year ending September 30, 2017 (April 1, 2017 to September 30, 2017) in light of the recent trend of the Company’s business results.

1. Revision of the consolidated financial results forecasts for the fiscal year ending September 30, 2017

Consolidated Financial Results (April 1, 2017 to September 30, 2017)

	Revenue	Operating Income	Profit attributable to owners of the parent
	Millions of yen	Millions of yen	Millions of yen
Previous forecast (A)	15,973	185	138
Revised forecast (B)	15,948	986	453
Change (B-A)	(25)	+801	+320
Rate of change (%)	(0.2%)	+432.7%	+232.4%

Reference: EBITDA

Previously-announced forecast 662 million yen

Revised forecast 1,506 million yen

2. Reason for revision

On May 12, 2017, the Company released the consolidated financial results forecast for the fiscal year ending March 31, 2018, following which we resolved, on May 23, 2017, to change our accounting period and released the consolidated financial results forecast for the transitional six months to September 30, 2017 (irregular six-month accounting period from April to September 2017). We hereby revise the consolidated financial results forecast as shown in the table above because the operating income and profit attributable to owners of the parent for the full accounting period are likely to exceed those of the consolidated financial results forecast. This is attributable to, among others, the fact that, although revenue for the period was more or less in line with the forecast, the recognition of some selling, general and administrative expenses became likely to be postponed until the next fiscal year.

The Company plans to announce the forecasts on the consolidated results for the fiscal year ending September 30, 2017 (October 1, 2017 to September 30, 2018) on November 13, 2017.