

November 13, 2017

Listed company: LIFULL Co., Ltd.  
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 (Stock code: 2120 TSE First Section)  
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## Notice of Distribution of Dividends from Surplus

LIFULL Co., Ltd. (the “Company”) hereby announces that a meeting of its Board of Directors held today resolved to distribute dividends from the retained earnings for the base date of September 30, 2017. This matter will be placed in the agenda of the 23rd Annual General Meeting of Shareholders to be held on December 21, 2017, as follows:

### 1. Details of dividends

	Amount Determined to be Distributed (Fiscal Year Ended September 2017)	Most Recent Dividend Forecast	Dividend Paid for Previous Term (Fiscal Year Ended March 2017)
Reference date	September 30, 2017	-	March 31, 2017
Dividend per share	0.82 yen	-	5.66 yen (Ordinary dividend: 4.66 yen) (Commemorative dividend: 1.00 yen)
Total amount of dividend	97 million yen	-	534 million yen
Effect date	December 22, 2017	-	June 29, 2017
Sources for dividend payment	Retained earnings	-	Retained earnings

### 2. Background of the Decision

It is our prioritized corporate policy to realize even more sizable returns to shareholders, while placing emphasis on investments for future growth where continuous increase in profits is targeted as well as on retained earnings to strengthen the financial condition, through the proactive pursuit of businesses.

As for the dividends to be payable at the end of the current term, 20% of the net profit attributable to owners of the parent is targeted, just like the previous term. Due to the change of accounting period, the fiscal year ended September 2017 is anomalous in that it comprises only six months (April 1, 2017 - September 30, 2017). For this anomalous period, net profit attributable to owners of the parent of the term has been fixed, so it is planned that dividend per share would be 0.82 yen in accordance with the above policy.

Please note that this agenda item will be presented to the 23rd Annual General Meeting of Shareholders on December 21, 2017 to seek authorization.