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Investment in BitOfProperty PTE. LTD., an Operator of Real Estate Investment Platform Utilizing Blockchain Technology

LIFULL Co., Ltd. (“Company”) today announced the investment in BitOfProperty PTE. LTD. (“BitOfProperty”), a company that operates a real estate investment platform utilizing blockchain technology. The details are as follows.

1. Purpose and background of investment

The LIFULL Group has set the “innovative change and vitalization of the real estate market in Japan utilizing IT” as a pillar of its medium- to long-term growth strategy. Recently, it has also been working to improve the efficiency of real estate transactions, such as a demonstration experiment of real estate information sharing and the utilization that uses blockchain technology, as well as the development of services to vitalize the market, such as constructing a platform for small investments in real estate that uses Crowdfunding.

On the other hand, BitOfProperty, which has built a platform for small real estate investments utilizing blockchain technology, is able to conduct various operations, from the sourcing of investment properties to property management operations to reporting operations to investors as a one-stop solution.

With this investment, the Company will seek to accumulate knowledge about real estate investments utilizing blockchain technology and build a platform for global real estate transactions in addition to those in Japan by integrating the expertise of both companies.

2. Overview of the investment

Because the amount of investment in this project does not fall under the timely disclosure requirements, the Company has decided not to disclose it based on the confidentiality agreement with the other party.

3. Overview of the investee

Company name	BitOfProperty PTE. LTD.
Headquarters	Singapore
Representative	Karl Vään
Main business	Operation of a platform for small investments in real estate
Established	July 2017
Relationship between the Company and the investee	There has not been any special relationship

4. Scheduling for investment

Conclusion of investment agreement: Early April 2018

Payment date: Late April 2018

5. Future outlook and impact on business performance

The impact of the transaction on the Group’s business performance is expected to be minimal. Whenever it becomes known that the transaction could have a material impact on the Group, we will promptly disclose such information.