

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities identification code: 2120

June 11, 2018

To our shareholders:

Takashi Inoue
Representative Director
LIFULL Co., Ltd.
1-4-4 Kojimachi, Chiyoda-ku, Tokyo

NOTICE OF THE SPECIAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the Special Meeting of Shareholders of LIFULL Co., Ltd. (the “Company”), which will be held as described below.

If you are unable to attend the meeting in person, you can vote on the proposal through one of the following methods. Therefore, we ask that you please review the attached Reference Documents for the General Meeting of Shareholders and then place your vote.

If you wish to vote in writing:

Please indicate your approval or disapproval of the proposal on the enclosed voting form, and return it by postal mail to reach us no later than 5:00 p.m., Wednesday, June 27, 2018 (Japan Standard Time).

If you wish to vote over the Internet:

Please access the voting website designated by the Company (<https://www.web54.net>) and use “the voting code” and “password” you will find on the enclosed voting form. After this, please indicate your approval or disapproval of the proposal in accordance with the on-screen instructions no later than 5:00 p.m., Wednesday, June 27, 2018 (Japan Standard Time).

We ask that you please check “Information on Exercise of Voting Rights” when you vote over the Internet (Japanese only).

1. Date and Time: Thursday, June 28, 2018 at 10:00 a.m. (Japan Standard Time)
(Reception opens at 9:00 a.m.)

2. Venue: 8F the Company's Conference Room
1-4-4 Kojimachi, Chiyoda-ku, Tokyo

3. Purpose:

Item to be resolved:

Proposal: Issuance of common shares

4. Information on Exercise of Voting Rights:

Please refer to "Information on Exercise of Voting Rights" (Japanese only).

5. Decisions on the convocation of the meeting:

- (1) If you vote multiple times over the Internet, we shall treat your final vote as the valid one.
- (2) If you vote with overlapping methods in writing and over the Internet, we will treat your vote over the Internet as the valid one.
- (3) If you wish to use your voting rights to vote both in approval and disapproval of a proposal, please inform us of your intention to do so and the reason for this no later than three days prior to the day of the General Meeting of Shareholders.

For details regarding the proposal, please refer to the below URLs:

- https://lifull.com/wp-content/uploads/2018/05/release_20180509en.pdf
- <https://lifull.com/wp-content/uploads/2018/05/Mitula-Group-Limited-100percent-Acquisition.pdf>