

January 8, 2019

Listed company: LIFULL Co., Ltd.
Representative: Takashi Inoue, President and CEO
(Stock code: 2120 TSE First Section)
Inquiries: Kazuhiko Abe, Managing Officer,
Head of Group Company Business Development Department
(TEL +81-3-6774-1603)

Announcement concerning the Implementation Date for Acquisition of 100% Ownership of Mitula Group Limited

The Company hereby announces that with regard to the transaction (the “Acquisition”) to acquire all outstanding shares of Mitula Group Limited (“Mitula”), a company organized under the Corporations Act of Australia (the “Australian Corporations Act”), and to make Mitula a wholly-owned subsidiary of the Company by means of a scheme of arrangement (the “Scheme of Arrangement”) under the Australian Corporations Act as published in the “Announcement of the Agreement for Commencement of Friendly Acquisition of 100% Ownership of Mitula Group Limited and the Decision to Hold a Special Meeting of Shareholders” dated May 9, 2018 (the “May 9 Publication”), today, the Implementation Date of the Scheme of Arrangement has occurred. Therefore, the Company has acquired all outstanding shares of Mitula and Mitula has become a wholly-owned subsidiary of the Company, and the Company's common shares have been issued as the part of consideration for the Acquisition as described in “Announcement concerning Terms of Shares for Subscription for Consideration of Friendly Acquisition of 100% Ownership of Mitula Group Limited” dated December 21, 2018.

As of today, the number of the Company's common shares, which will be expected to be held through the Pooled Account A (defined in the May 9 Publication), is 4,712,419 shares, and the number of the Company's common shares, which will be expected to be held through the Pooled Account B (defined in the May 9 Publication), is 315,830 shares. While the Company's common shares (5,621 shares), which the foreign shareholders being not eligible to receive the share consideration under the Scheme of Arrangement would have been entitled to receive, are included in the above number of the Company's common shares, which will be expected to be held through the Pooled Account A, such shares will be sold on the Tokyo Stock Exchange market from January 22, 2019 and the sales proceeds will be paid to such shareholders after deducting costs. Among the Company's common shares held through the Pooled Account A or the Pooled Account B, the shares, that are not transferred to the account specified by the shareholders or sold by no later than April 18, 2019, will be sold on the Tokyo Stock Exchange market from April 26, 2019 in accordance with the sales policy described in “Announcement of Scheme Booklet Concerning the Procedure for Friendly Acquisition of 100% Ownership of Mitula Group Limited” dated October 26, 2018.