

November 13, 2019

Listed company: LIFULL Co., Ltd.
 Representative: Takashi Inoue, President and CEO
 (Stock code: 2120 TSE First Section)
 Inquiries: Hidekazu Fukuzawa, Managing Officer,
 Head of Group Company Business Development Department
 (TEL +81-3-6774-1603)

Notice of Dividend of Surplus

LIFULL Co., Ltd. (the “Company”) hereby announces that a meeting of its Board of Directors held today resolved to distribute dividends from the retained earnings for the base date of September 30, 2019. This matter will be placed in the agenda of the 25th Ordinary General Meeting of Shareholders to be held on December 19, 2019, as follows:

1. Details of dividends

	Amount Determined to be Distributed (Fiscal Year Ended September 30, 2019)	Most Recent Dividend Forecast	Dividend Paid for Previous Term (Fiscal Year Ended September 30, 2018)
Reference date	September 30, 2019	-	September 30, 2018
Dividend per share	4.40 yen	-	6.02 yen
Total amount of dividend	590 million yen	-	714 million yen
Effect date	December 20, 2019	-	December 11, 2018
Source of Dividends	Retained Earnings	-	Retained Earnings

2. Background of the Decision

It is our prioritized corporate policy to realize even more sizable returns to shareholders, while placing emphasis on investments for future growth where continuous increase in profits is targeted as well as on retained earnings to strengthen the financial condition, through the proactive pursuit of businesses.

As for the dividends to be payable at the end of the current term, 25% of the net profit attributable to owners of the parent is targeted. Net profit attributable to the owners of the parent during the Fiscal Year which ended in September 2019 has been fixed, and it is planned that the dividend per share will be 4.40 yen in accordance with the above policy.

Please note that this agenda item will be presented to the 25th Ordinary General Meeting of Shareholders on December 19, 2019 to seek authorization.