

May 14, 2020

Listed Company: LIFULL Co., Ltd.
Representative: Takashi Inoue, President and CEO
(Stock Code: 2120 TSE First Section)
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Notice regarding Repurchase and Cancellation of Treasury Stock

(Share repurchase based on the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Corporation Law)

LIFULL Co., Ltd. (the “Company”) hereby announces that a meeting of the Board of Directors held today on matters pertaining to share repurchase based on Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 of the same law, as follows.

1. Reason for Purchase of Treasury Stock

To allow the Company more flexibility in its capital policy when reacting to changes in its business environment in addition to enhancing returns for shareholders.

2. Primary reasons for the revisions

- (1) Type of shares: Common stock of the Company
- (2) Total number of shares: Up to 300,000,000 shares
Ratio of treasury stock to be acquired to shares outstanding [excluding treasury stock]: 2.24%
- (3) Aggregate purchase price: Up to 1,000,000 thousand yen
- (4) Repurchase period: From May 15, 2020 to September 30, 2020
- (5) Method of purchase: Market purchase based on discretionary trading contract

(Reference) Holdings of treasury stock as of April 30, 2020

Number of shares outstanding:	134,239,870 shares
Number of shares in treasury stock:	74,587 shares