

September 22, 2022

Listed Company: Representative: Inquiries:

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(Changes to Disclosure) Notice of Transfer of Specified Subsidiary (Share Transfer)

LIFULL Co., Ltd. (the "Company") hereby announces changes to the Notice of Transfer of Specified Subsidiary (Share Transfer) released on August 22, 2022, regarding the sale of shares of LIFULL Marketing Partners.

Notes

1. Changes

Changes to the original release have been underlined.

(Before Changes)

4. Shares of Subsidiary to be Transferred, Transfer Price, Share Ownership Before/After Transfer

(1) Shares Held Before Transfer	3,250 (Voting rights ratio: 100%)
(2) Shares to be Transferred	3,250
(3) Transfer Price	<u>JPY 670 mil</u> .
(4) Shares Held After Transfer	0 (LIFULL holding ratio: 0%)

(After Changes)

4. Shares of Subsidiary to be Transferred, Transfer Price, Share Ownership Before/After Transfer

(1) Shares Held Before Transfer	3,250 (Voting rights ratio: 100%)
(2) Shares to be Transferred	3,250
(3) Transfer Price	JPY 658,500 thousand
(4) Shares Held After Transfer	0 (LIFULL holding ratio: 0%)

2. Reason for the Changes

The Company expects that net assets for LIFULL Marketing Partners will be reduced by JPY 11,500 thousand due to a partial adjustment of fees and has, therefore, also adjusted the transfer price to reflect these adjustments.