

November 9, 2022

Listed Company: LIFULL Co., Ltd.
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Notice of Dividend of Surplus

LIFULL Co., Ltd. (the “Company”) hereby announces that a meeting of its Board of Directors held today resolved to distribute dividends from the retained earnings for the base date of September 30, 2021. This matter will be placed in the agenda of the 28th Ordinary General Meeting of Shareholders to be held on December 22, 2022, as follows:

Notes

1. Details of Dividends

	Amount Determined to be Distributed (Fiscal Year Ended September 30, 2022)	Most Recent Dividend Forecast	Dividend Paid for Previous Term (Fiscal Year Ended September 30, 2021)
Reference date	September 30, 2022	-	September 30, 2021
Dividend per share	2.25 yen	-	3.62 yen
Total amount of dividend	296 mil. yen	-	477 mil. yen
Effect date	December 23, 2022	-	December 24, 2021
Source of Dividends	Retained Earnings	-	Retained Earnings

2. Background of the Decision

In addition to placing emphasis on investments for future growth in order to ensure continued expansion of profitability through our proactive business endeavors as well as retaining a portion of earnings to strengthen our financial position, one of our priorities is to realize sizable returns for our shareholders. Therefore, we have set a target of 25% of net profit attributable to owners of the parent for dividends to be paid at the end of the current fiscal year.

In accordance with the above policy, it is planned that the dividend per share will be 2.25 yen.

This agenda item will be submitted for approval at the 28th Ordinary General Meeting of Shareholders to be held on December 22, 2022.