

Listed Company: LIFULL Co., Ltd.
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Notice of Dividend of Surplus

LIFULL Co., Ltd. (the “Company”) hereby announces that a meeting of its Board of Directors held today resolved to distribute dividends from the retained earnings for the base date of September 30, 2022. This matter will be placed in the agenda of the 29th Ordinary General Meeting of Shareholders to be held on December 21, 2023, as follows:

Notes

1. Details of Dividends

	Amount Determined to be Distributed (Fiscal Year Ended September 30, 2023)	Most Recent Dividend Forecast	Dividend Paid for Previous Term (Fiscal Year Ended September 30, 2022)
Reference date	September 30, 2023	-	September 30, 2022
Dividend per share	4.26 yen	-	2.25 yen
Total amount of dividend	545 mil. yen	-	296 mil. yen
Effect date	December 22, 2023	-	December 23, 2022
Source of Dividends	Retained Earnings	-	Retained Earnings

2. Background of the Decision

In addition to placing emphasis on investments for future growth in order to ensure continued expansion of profitability through our proactive business endeavors as well as retaining a portion of earnings to strengthen our financial position, one of our priorities is to realize sizable returns for our shareholders. Therefore, we have set a target of 25% of net profit attributable to owners of the parent for dividends to be paid at the end of the current fiscal year.

Additionally, as announced on November 17, 2021, tax benefits due to the reversals of losses carried forward from the reorganization of overseas subsidiaries conducted in FY 2021/9 have been added to the amount of dividends to be distributed. Although there were increased costs due to the additional earn-out from revisions of the mid-term business plan for FazWaz, consolidated since January 2023, the nature of the increase is the same as that of a stock acquisition. Therefore, we have added an amount equivalent to the cost increase to the amount used for the calculation of dividends.

In accordance with the above policy, it is planned that the dividend per share will be 4.26 yen.

This agenda item will be submitted for approval at the 29th Ordinary General Meeting of Shareholders to be held on December 21, 2023.