

Listed Company: LIFULL Co., Ltd.
Representative: ITO Yuji
Representative Director, President, Managing Officer
(Stock Code: 2120 TSE Prime)
Inquiries: FUKUZAWA Hidekazu, Managing Officer
Head of Group Company Business Development Dept.
(TEL +81-3-6774-1603)
(URL <https://lifull.com/en/ir/>)

Notice of Dividend of Surplus

LIFULL Co., Ltd. (the “Company”) hereby announces that a meeting of its Board of Directors held today resolved to distribute dividends from the retained earnings for the reference date of September 30, 2024. This matter will be placed in the agenda of the 30th Ordinary General Meeting of Shareholders to be held on December 23, 2024, as follows:

Notes

1. Details of Dividends

	Amount Determined to be Distributed (Fiscal Year Ended September 30, 2024)	Most Recent Dividend Forecast	Dividend Paid for Previous Term (Fiscal Year Ended September 30, 2023)
Reference date	September 30, 2024	-	September 30, 2023
Dividend per share	0.73 yen	-	4.26 yen
Total amount of dividend	93 mil. yen	-	545 mil. yen
Effect date	December 24, 2024	-	December 22, 2023
Source of Dividends	Retained Earnings	-	Retained Earnings

2. Background of the Decision

One of our priorities is to realize sizable returns for our shareholders. Therefore, we place emphasis on investments for future growth to ensure continued expansion of profitability through our proactive business endeavors while also retaining a portion of earnings to strengthen our financial position. For this reason, we have set a target of 25% of net profit attributable to owners of the parent for dividends to be paid for the previous fiscal year.

Also, in cases where there are significant fluctuations in net profit attributable to owners of the parent due to extraordinary factors, we may take these factors into consideration when calculating dividends. For the previous fiscal year, we plan to remove the effects of the following items in the calculation of dividends:

- Reduction in taxes from the reversal of the deferred tax losses incurred due to the reorganization of an overseas subsidiary executed in 2021
- Goodwill impairment loss in the Overseas segment (For more details, refer to the “Notice of an Impairment Loss and a Difference Between the Consolidated Result Forecast and Actual Results for the Fiscal Year”)
- Cost increase due to the additional accrual of earn-out payments for FazWaz Thailand Co. Ltd., acquired in January 2023

In accordance with the above policy, it is planned that the dividend per share will be 0.73 yen.

This agenda item will be submitted for approval at the 30th Ordinary General Meeting of Shareholders to be held on December 23, 2024.

Additionally, we have also released “(Corrections) Notice of an Impairment Loss and a Difference Between the Consolidated Results Forecast and Actual Results for the Fiscal Year” today. However, this does not affect dividends per share which will remain the same as disclosed in the “Dividend Forecast” released on November 13, 2024.