Note:	This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities identification code: 2120
Date issued: December 5, 2025

To our shareholders:

ITO Yuji
Representative Director, President and Managing Officer
LIFULL Co., Ltd.
1-4-4 Kojimachi, Chiyoda-ku, Tokyo

NOTICE OF THE 31ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 31st Ordinary General Meeting of Shareholders of LIFULL Co., Ltd. (the "Company"), which will be held as described below.

As in the previous year, this meeting will be a general meeting of shareholders without a fixed location ("virtual-only general meeting of shareholders") pursuant to the provisions of our Articles of Incorporation. Please review the "Information on Virtual-Only General Meeting of Shareholders" (pages 4 through 7 of the Japanese notice) for details on the necessary procedures for attendance.

In connection with this General Meeting of Shareholders, we have made the Reference Documents and related information (the "Electronic Provision Matters") available on our Investor Relations website. Please access the following URL to view and confirm the documents.

Investor Relations website: **https://lifull.com/en/ir/ir-data/meeting/**

In addition to our Investor Relations website, the Electronic Provision Matters are also available via the Tokyo Stock Exchange (TSE).

TSE website (Listed Company Search):

https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show

1. Access: https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show
2. Search for "LIFULL" under Issue name (company name) or "2120" under Code.
3. Click "Basic information."
4. Select "Documents for public inspection/PR information."
5. Under "[Notice of General Shareholders Meeting / Informational Materials for a General Shareholders Meeting]," click "Click here for access."

Regardless of whether you plan to attend the meeting or not, you may cast your vote in advance either in writing or via the internet to ensure your vote is counted in the event of technical issues, etc. Please review the attached Reference Documents for the General Meeting of Shareholders before exercising your voting rights.

If you wish to vote in writing:

Please indicate your approval or disapproval of the proposals on the voting form and return it by post to reach us no later than 5 p.m. on Monday, December 22, 2025 (Japan Standard Time).

If you wish to vote online:

Please access the voting website (https://www.web54.net) and log in with the voting code and password on your voting form. Follow the on-screen instructions to indicate your approval or disapproval of the proposals by no later than 5 p.m. on Monday, December 22, 2025 (Japan Standard Time).

Please refer to the instructions “Information on Exercising Voting Rights” (pages 8 to 9 of the Japanese notice) when voting online.

1. Date and Time: Tuesday, December 23, 2025 at 10 a.m. (Japan Standard Time)

* If this meeting cannot be held on the above date and time due to technical issues, etc., it will be postponed to Wednesday, December 24, 2025 at 10 a.m. (Japan Standard Time).

2. Event Format:

This will be a virtual-only general meeting of shareholders. Please refer to "Information on Virtual-Only General Meeting of Shareholders" (pages 4 through 7 of the Japanese notice) for more details.

* Since the meeting will be held only online, there will be no venue for shareholders to attend in person.

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 31st Term (from October 1, 2024 to September 30, 2025), as well as the results of an audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Non-Consolidated Financial Statements for the 31st Term (from October 1, 2024 to September 30, 2025)

Items to be resolved:

Proposal Appropriation of Surplus

4. Information on Exercising Voting Rights:

Please refer to pages 8 to 9 of the Japanese notice, "Information on Exercising Voting Rights."

5. Decisions on the Convocation of the Meeting:

(1) Information on the proceedings of this meeting shall be communicated via the internet.

(2) At the beginning of this meeting, a resolution will be made to allow the chairperson to decide the postponement or resumption of this meeting in case a serious difficulty arises in its proceedings due to technical difficulties, etc. We will promptly inform shareholders of any decision of the chairperson concerning the postponement or resumption based on such resolution on our Investor Relations website (https://lifull.com/ir/) together with the date and time of the postponed or resumed meeting.

Reference Documents for the General Meeting of Shareholders

Proposal Appropriation of Surplus

We consider shareholder returns a critical management policy. Our focus remains on investing for future growth to continuously increase profit through proactive business development and on retained earnings to solidify and strengthen our financial position.

In regard to dividends, our basic policy is to pay dividends flexibly according to our performance in each fiscal year. However, if profit attributable to owners of the parent fluctuates significantly due to extraordinary factors, we consider that impact when determining the dividend amount.

Regarding the year-end dividend for the fiscal year under review, we have made the decision to increase the dividend payout ratio by five percentage points to a target of 30% of profit attributable to owners of the parent and also issue a commemorative dividend of ¥1.0 per share to celebrate the 30th anniversary of our founding.

In addition, as extraordinary factors for the fiscal year under review, the amounts for the following items were added to or subtracted from the amount used for the calculation of dividends.

- Gain/loss on loss of control related to overseas business restructuring
- Waiver of claims related to overseas business restructuring
- Tax benefit from the reversal of deferred tax assets associated with carried-forward losses arising from the reorganization of overseas subsidiaries

We calculate dividends per share based on the number of the outstanding shares of the Company (excluding treasury shares) as of the last day of the fiscal year under review. In addition, we round off to the second decimal place to even more accurately calculate the dividend payout ratio of 30%.

Year-end dividends

In light of the business results for the fiscal year under review and based on the policy above, we propose to pay a year-end dividend for the fiscal year as follows:

Type of dividend property	Cash
Allotment of dividend property and aggregate amount	¥10.41 per common share of the Company (including ¥1.0 commemorative dividend) Total dividends: ¥1,333,888,453
Effective date of dividends of surplus	December 24, 2025