August 12, 2026

Listed Company: LIFULL Co., Ltd.
Representative: ITO Yuji
Representative Director, President
(Stock Code: 2120 TSE Prime)
Inquiries: FUKUZAWA Hidekazu, Managing Officer
Head of Corporate Management Dept.
(TEL +81-3-6774-1603)
(URL https://lifull.com/en/ir/)

Notice of Upward Revisions to the Consolidated Full-Year Results and Dividend Forecasts

LIFULL Co., Ltd. (the "Company") hereby announces that its Board of Directors today resolved to revise its consolidated financial results forecast for the fiscal year ending September 30, 2026 (October 1, 2025 to September 30, 2026), originally announced on November 12, 2025, and its dividend forecast for the fiscal year ending September 30, 2026, originally announced on February 12, 2026, in light of recent business performance trends, as detailed below.

Notes

1. Consolidated Full-Year Results Forecast for FY 2026/9

1) Revisions to the Results Forecast

Consolidated Financial Results (October 1, 2025, to September 30, 2026) (JPY Mil.)

	Revenue	Operating Profit	Profit Attributable to Owners of the Parent	Basic Earnings per Share (yen)
Previous Forecast (A)	29,700	3,000	1,900	14.10
Revised Forecast (B)	29,300	3,900	2,500	19.50[1]
Change (B-A)	(400)	+900	+600	-
Rate of change (%)	(1.4%)	+30.0%	+31.6%	-
(Ref.) Previous FY results (FY 2025/9)	28,127	3,815	5,317[2]	41.51[2]

1. Basic earnings per share in the revised forecast is calculated based on the number of issued shares as of June 30, 2026.
2. Previous year's profit attributable to owners of parent includes temporary impacts such as gain on loss of control due to the restructuring of overseas operations.

2) Primary Reasons for the Revisions

Revenue for the period by segment is as follows: (JPY Mil.)

Revenue by Segment	HOME'S Services	Other Businesses	Total
Previous Forecast (A)	26,450	3,250	29,700
Revised Forecast (B)	26,500	2,800	29,300
Change (B-A)	+50	(450)	(400)
Rate of change (%)	+0.2%	(13.9%)	(1.4%)
(Ref.) Previous FY results (FY 2025/9)	25,530	2,596	28,126

Under the corporate message "Make every LIFE FULL," the Company provides services for home-seekers and real estate professionals utilizing AI and advanced technologies, including LIFULL HOME'S, a leading real estate and housing platform in Japan, and Kenbiya, an investment property listing service.

For the current fiscal year ending September 30, 2026 — the first year of the 3-Year Mid-Term Management Plan ending September 30, 2028 — we previously announced plans to strengthen growth investments focused on recruitment, marketing, and AI development. In this revision to our forecast, while revenue from our core segment, HOME'S Services, has been revised upward due to strong performance, revenue from other Regional Revitalization businesses (based primarily around utilization of abandoned properties in rural Japan) is expected to fall below initial expectations due to delays in sales plans resulting from a cautious approach based on current market conditions.

In terms of profit, in addition to performance in the HOME'S Services segment exceeding plans, progress in leveraging generative AI internally and enhancing Group synergies led to increased in-house production and reduced outsourcing expenses. As a result, while proceeding with planned growth investments aimed at achieving the Mid-Term Management Plan as scheduled, each profit metric is expected to significantly exceed the initial forecast.

2. Dividend Forecast for FY 2026/9

1) Revisions to the Dividend Forecast

	Dividend per Share (JPY)		
	2nd Quarter End	Fiscal Year-End	Total
Previous Forecast (A)	-	5.21	5.21
Revised Forecast (B)	-	6.72[1,2]	6.72[1,2]
Current FY Results	-	-	-
(Reference) Previous Results (FY2025/9)	-	10.41[3] (Including Commemorative Dividend)	10.41[3] (Including Commemorative Dividend)

1. Basic earnings per share calculation for the revised forecast uses the share count as of June 30, 2026.
2. The dividend forecast above is calculated based on the earnings forecast for FY2026/9 using information available as of today. Actual dividends may differ depending on future fluctuations in net profit.
3. Previous year's dividend includes temporary gain factors from overseas restructuring as well as a 30th-anniversary commemorative dividend of 1.00 JPY.

2) Primary Reasons for the Revision to Dividend Forecast

The Company considers returning profits to shareholders an important management priority while focusing on investment for future growth to drive sustained profit expansion through active business operations and internal reserves to enhance and strengthen financial standing. Our basic policy is to maintain a target payout ratio of 30% of profit attributable to owners of the parent (taking into account significant fluctuations in profit due to non-recurring factors).

Following the upward revision to the full-year forecast for profit attributable to owners of the parent, the dividend forecast has been revised to ¥6.72 per share, an increase of ¥1.51 from the previously announced forecast of ¥5.21.

(Reference)

Based on the full-year dividend forecast of ¥6.72 per share and the closing share price of ¥203 on July 31, 2026, the estimated annual yield for shareholders holding 40 trading units (eligible for shareholder benefits) is as follows:

- Estimated Annual Total Yield (Dividend + Shareholder Benefits): 7.0%
  (Dividend yield: 3.3% + Shareholder benefit yield: 3.7%)

* Dividend calculations adhere to the basic policy of targeting a 30% payout ratio of profit attributable to owners of the parent (taking non-recurring factors into account) and are subject to change based on actual net profit.
* Yield calculations are based on the closing share price as of July 31, 2026, and do not guarantee future investment returns.

■ Links to Reference Materials

- FY 2025/9 Full-Year Results & Mid-Term Management Plan (Announced Nov. 12, 2025)
- Notice Regarding Details of Shareholder Benefit Program (Announced Mar. 17, 2026)