

Notice Concerning Management Change of Subsidiary Company

NEXT Co., Ltd. announced the executive change to the CEO of Trovit Search, S.L., NEXT's subsidiary company, as approved on July 30, 2015.

1. Change of Director

Name	Note
Mauricio Silber	<ul style="list-style-type: none">* Born on 1982 in Argentina* After college, he started working as a SEM and SEO specialist, then moved into other Online Marketing and Product areas* Worked at Sonico/FnBox prior to joining Trovit* Joined Trovit in 2009. Working closely with the company's founders, launched the Media Buying department, then led products in general for several years, and became COO in 2014

* Former CEO, Iñaki Ecenarro has resigned on the same date .

2. Impact on performance

The impact of this matter on business performance is expected to be insignificant.