



Report to whom it may concern

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## Beta version of HOME'S PriceMap service comes online; provides at-a-glance real estate reference price information

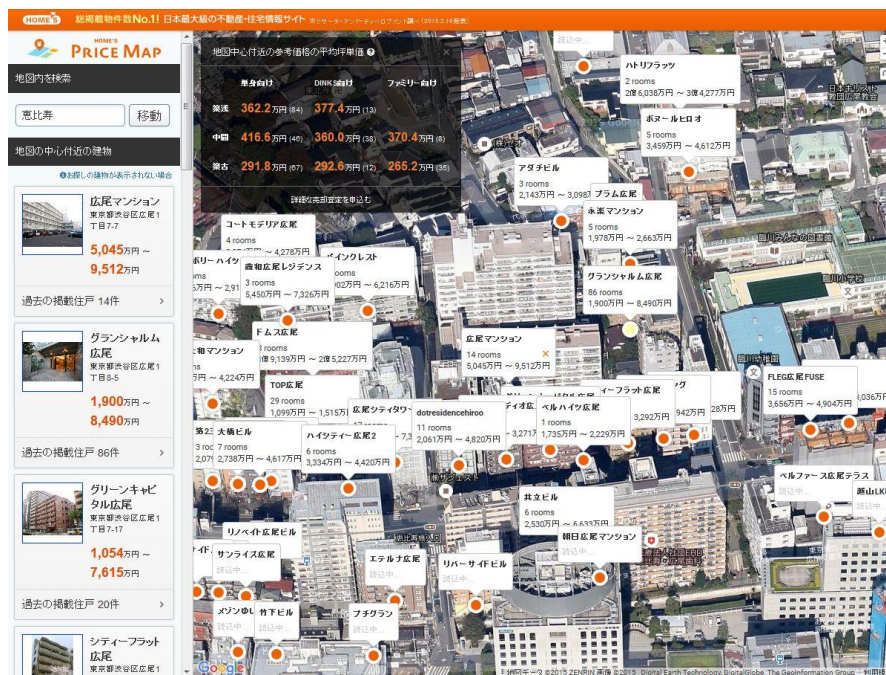
～ All information accessible without user registration ～

On Tuesday, October 27, 2015, NEXT Co., Ltd. (TOKYO: 2120) released a beta version of HOME'S PriceMap, a service that provides lists of reference prices for properties selected on a map based on a proprietary database and system that hold and estimate reference prices. The beta version offers reference prices for approximately 200,000 condominium properties in the greater Tokyo area.

### HOME'S PriceMap

URL : <http://www.homes.co.jp/price-map/>

※Japanese version only



### ■ Overview of HOME'S PriceMap

The HOME'S PriceMap information service provides at-a-glance reference prices for properties selected on a map. Reference prices are determined based on a database of asking prices for existing properties covered by the HOME'S service and algorithms independently developed by NEXT, based on research by Prof. Chihiro Shimizu of the Institute of Real Estate Studies, National University of Singapore. The beta release provides reference prices for three million units located in approximately 200,000 condominium complexes in the greater Tokyo area.

From the comfort of their own homes, individuals considering buying or selling real estate can use HOME'S PriceMap to check and compare reference prices for properties they're considering and other properties nearby. Future plans call for a steady expansion of both service area and property types, including rental apartments and other properties.

### ■ Contact details for inquiries relating to this matter

NEXT Co., Ltd. Business Control Division Corporate Communication Group - Public Relations  
TEL: +81-3-5783-3604 FAX: +81-3-5783-3737 E-MAIL: [press@next-group.jp](mailto:press@next-group.jp)

## ■ Major HOME'S PriceMap features

1. Shows reference prices for properties selected on map or aerial photo

The service lets users view lists of reference prices for condominiums indicated on a map, with aerial photos available when users zoom in on properties. This also lets users view reference prices not just for a specific condominium, but for other properties nearby. This in turn lets them easily compare properties in areas where they are considering buying or selling.

2. Shows reference prices by unit

Since floor plan and floor level affect unit price, the service lets users check reference prices for individual units in the same condominium complex.

3. Shows the average price per unit of floor space for an area

The system gives the average reference price per tsubo (approx. 3.3 square meters) for the area near the center of the map, for property size and age. Understanding the market conditions in a given area makes it easier to compare prices to prices in other areas.

4. Completely free; no user registration required

The service and its information and features are accessible to all at no charge and with no obligation to register. According to research by NEXT, HOME'S PriceMap is the first real estate reference price information site to provide all information and features free of charge and without user registration.

\* We recommend viewing HOME'S PriceMap on personal computers (Internet Explorer ver. 9.0 or higher) or tablets.

## ■ HOME'S PriceMap: Background information

In recent years, Japan's Ministry of Land, Infrastructure, Transport and Tourism has prioritized efforts to stimulate the circulation of existing homes. One approach is to enhance the information available on existing homes. A study by NEXT shows many prospective buyers find it hard to understand resale prices for existing homes. NEXT has begun HOME'S PriceMap service based on such circumstances. Public response to advance announcement of the service in July 2015 indicates high expectations. The following are some of the typical comments made via social networking services, news sites, and other media: "I really appreciate how transparent it makes real estate pricing"; "We have no plans at this moment to buy or sell real estate, but it's fascinating"; "I'm looking forward to the service."

With the goal of making the real estate market more transparent, HOME'S has taken the lead over competitors in introducing and providing services, such as in its system of charging for user inquiries by e-mail or telephone, its HOME'S RealestateArchive—an archive of information on properties offered for sale in the past, and interactive features that allow users to evaluate services provided by real estate agents. Likewise, HOME'S PriceMap will make all the information in its database freely available and free of restrictions like user registration. This reflects NEXT's founding vision: to build a system that makes all real estate information available to the public.

In addition to expanding the area and properties covered by HOME'S PriceMap, NEXT plans to invigorate the real estate market by enhancing various related services, with the goal of making HOME'S PriceMap a residential property search platform that makes it easier for users to access a broad range of information on real estate transactions—and, ultimately, find new homes with less stress and greater satisfaction.

Under its "Designing Delightful Encounters" corporate vision, the NEXT Group will continue to strive to deliver information tailored to individual needs.

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■ About NEXT Co., Ltd. (TOKYO : 2120、URL : <http://www.next-group.jp/>)

NEXT Co., Ltd. was established in 1997 with the mission to “change the real estate industry.”  
HOME’S, our core service, is a real estate and housing information site that features the largest number of property listings in Japan.\*

We now provide services in 46 countries around the world, including services newly introduced by HOME’S in Asian markets and services provided by Trovit, the world’s largest aggregation site.

In addition, under the Lifull service brand launched in 2014, we offer a wide range of services that address all aspects of life to help people lead lives in their own distinctive ways.

Under the “Designing Delightful Encounters” corporate vision, we will continue to provide information optimized for each user—part of our commitment to serving a reliable and conscientious role in each user’s life to create a world in which all are empowered to move forward with confidence.

\* According to a study by Research and Development, Inc. (published March 16, 2015)

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