

September 21, 2016

Listed company: NEXT Co., Ltd.
 Representative: Takashi Inoue, President and CEO
 (Stock code: 2120 TSE First Section)
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**Acquisition of the International Real Estate Investment Business
 with the Aim of Developing a Global Real Estate Investment Platform**

NEXT Co., Ltd. (“NEXT”), at the Board of Directors’ Meeting today resolved to conclude a contract with Marimo Co. Ltd. (“Marimo”), for acquiring the inbound business related to real estate investment.

1. Purpose and background of the investment

NEXT offers a range of information services closely related to people’s lives, centered on the operation of “HOME’S” (<http://www.homes.co.jp/>), a real estate and housing information site with the largest property listings*¹ and the largest number of unique users in Japan.

As part of its mid-to-long-term growth strategy, NEXT focuses on creating structures to expand the real estate market by activating it through visualization of property information, pricing information, performance evaluation and realtor rating, utilizing vacant properties for *Minpaku* (home-sharing), and developing a real estate investment platform.

By integrating Marimo’s investor network and multilingual organizational structure into NEXT’s real estate investment platform, the company aims to develop a more global real estate investment platform and more actively support match making between overseas investors and Japanese realtors.

*1 Sankei Medix Survey (as of January 23, 2016).

2. About Marimo

Name	Marimo Co., Ltd.
Location of the headquarters	1-17-23 Kougokita, Nishi-ku, Hiroshima-shi, Hiroshima-ken
Name and title of representative	Makoto Fukagawa, President
Nature of business	Real Estate: Project planning, development, architectural designing, project supervision, marketing and sales, property liquidity and overseas real estate development.
Founded	September 1, 1970
Share capital	100 million yen
Number of employees	323 employees (as of July 1, 2016)

3. Future outlook and effects on NEXT business performance

This investment is expected to have no material impact on the financial performance of NEXT. However, in the event that material impact arises, we will make an announcement promptly.

NEXT Group Mid-to-long Term Growth Strategy Roadmap



NEXT Co., Ltd.

