

Listed company: LIFULL Co., Ltd.
 Representative: Takashi Inoue, President and CEO
 (Stock code: 2120 TSE First Section)
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**Announcement of Scheme Booklet Concerning the Procedure for
 Friendly Acquisition of 100% Ownership of Mitula Group Limited**

The Company hereby announces that with regard to the transaction to acquire all outstanding shares (“Mitula Shares”) in Mitula Group Limited (“Mitula”), a company organized under the *Corporations Act* of Australia (the “Australian Corporations Act”) and listed on the Australian Securities Exchange, and to make Mitula a wholly-owned subsidiary of the Company by means of a scheme of arrangement under the Australian Corporations Act in exchange for a combination of common shares in the Company and cash, as publicized in the [“Announcement of the Agreement for Commencement of Friendly Acquisition of 100% Ownership of Mitula Group Limited and the Decision to Hold a Special Meeting of Shareholders”](#) dated May 9, 2018 (the “May 9 Publication”), Mitula, on October 26, 2018, announced that the Australian Securities and Investments Commission (“ASIC”) has registered the scheme booklet (shareholder disclosure document) (“Scheme Booklet”), which will be sent to Mitula shareholders.

To view a copy of the Scheme Booklet (in English), please refer to the website of Mitula (<https://www.mitulagroup.com/>)

The Company common shares held in:

(i) Pooled Account A (as defined in the May 9 Publication) that are not transferred to the account specified by the Stock-receiving Mitula shareholders as described in the May 9 Publication (“Designated Securities Account”) or sold within 3 months after the Settlement Completion Date; and
 (ii) Pooled Account B (as defined in the May 9 Publication) that are not transferred to a Designated Securities Account or Pooled Account A within 3 months after the Settlement Completion Date,
 will, in accordance with the termination sales policy prescribed below, be sold on the market established by the Tokyo Stock Exchange as from the third business day from the day on which 3 months elapse after the Settlement Completion Date (the "Termination Sales Commencement Date") and upon the completion of the sale of the relevant Company common shares in entirety, the sales proceeds will be paid to such Stock-receiving Mitula shareholders in cash after deducting costs within twelve weeks from the Termination Sales Commencement Date.

Items	Termination Sales Policy
Number of brokers	Termination Sales orders cannot be placed through more than one Stockbroker per day.
Order hours	Termination Sales orders cannot be placed within 30 minutes before the close of the market.

Order price	<p>(i) Before the determination of opening price:</p> <ul style="list-style-type: none"> • an order shall be a limit order; and • the order price shall not be lower than the closing price or final quote of the previous day. <p>If the order placed based upon the above has not been executed after the determination of opening price, such order should be cancelled and another order shall be placed in accordance with the following.</p> <p>(ii) After the determination of opening price:</p> <ul style="list-style-type: none"> • an order shall be a limit order; • the order price shall not be lower than either (the lower of) (i) 95% of the opening price of the relevant day, or (ii) the closing price of the previous trading day; • orders shall not be repeatedly placed at a price which is lower than the latest intraday published price; and • an order shall be placed at a price which is not lower than the lowest price of the relevant trading day.
Maximum order volume per day	25% or 30% of the average daily trading volume during 4 weeks preceding a week which the relevant sales day falls on (25% for the first 6 months and 30% after such 6 months).