

Listed company: LIFULL Co., Ltd.
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 (Stock code: 2120 TSE First Section)
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[Follow-up on Event Announced] Notice of Company Split (Incorporation Type) of a Consolidated Subsidiary and Transfer of New Company Shares

As announced in “[Notice of Company Split \(Incorporation Type\) of a Consolidated Subsidiary and Transfer of New Company Shares](#)” dated September 26, 2018, LIFULL Co., Ltd. (the “Company”) decided to transfer part of the advertising business of LIFULL FinTech Co., Ltd. (“LIFULL FinTech”), a consolidated subsidiary of the Company, to a company newly established through an incorporation-type company split (the “Company Split”), agreed with Nippon Life Insurance Company (“Nippon Life”) that all the shares of the said new company would be transferred to Nippon Life, and signed the share transfer agreement today.

The following provides details such as the gain on sale of the shares of the relevant company recognized and other information that was unavailable at the time of the announcement of the Company Split.

1. Overview of the newly established company (scheduled)

(1) Company name	<u>Not disclosed (due to a non-disclosure agreement with the share-acquiring company)</u>
(2) Location	1-6-2 Kojimachi, Chiyoda-ku, Tokyo
(3) Title and name of representative	Ryoji Tomatsu, Representative
(4) Business description	Advertising - Operation of “LIFULL Juutaku Roon (housing loan)” insurance agency - Business related to LIFULL HOME’S other businesses - Provision of credit card payment scheme
(5) Capital	<u>50,000 thousand yen</u>
(6) Date of establishment	<u>November 9, 2018 (scheduled)</u>
(7) Number of shares outstanding	<u>Not disclosed (due to a non-disclosure agreement with the share-acquiring company)</u>
(8) Fiscal year-end	<u>March 31</u>
(9) Number of employees	TBA
(10) Major shareholders and respective shareholding ratios	LIFULL FinTech Co., Ltd.

Note: Changes are underlined.

2. Schedule for the Company Split and share transfer

Date of signing the share transfer agreement	<u>October 5, 2018</u> (scheduled)
Date of resolution of the General Meeting of Shareholders on the approval of the plan for the incorporation-type company split	October 15, 2018 (scheduled)
Effective date of the incorporation-type company split	<u>November 9, 2018</u> (scheduled)
Date of the share transfer	December 2018 - January 2019 (scheduled)

Note: Changes are underlined.

3. Future outlook

The Company expects that a sum of 460,000,000 yen will be recognized as the gain on sale of the shares of the relevant company as a result of the transfer of all shares of the new company established through the incorporation-type split and plans to disclose the financial forecasts for the fiscal year ending September 30, 2019, which will include the said gain on sale, at the time of announcing the financial results for the fiscal year ended September 30, 2018.

The share transfer is scheduled for the fiscal year ending September 30, 2019 and will not affect the Company's financial results for the fiscal year ended September 30, 2018.