

Listed company: LIFULL Co., Ltd.
 Representative: Takashi Inoue, President and CEO
 (Stock code: 2120 TSE First Section)
 Inquiries: Kazuhiko Abe, Managing Officer,
 Head of Group Company Business Development Department
 (TEL +81-3-6774-1603)

(Progress of Transaction Previously Announced)
Notice of Transfer of Shares of a Consolidated Subsidiary (LHL Co., Ltd.)

LIFULL Co., Ltd. (the “Company”) hereby announces that, as announced in the release “[Notice of Company Split \(Incorporation Type\) of a Consolidated Subsidiary and Transfer of New Company Shares](#)” dated September 26, 2018, the Company has transferred part of the advertising business of LIFULL FinTech Co., Ltd. (“LIFULL FinTech”), a consolidated subsidiary of the Company, to a company that has been newly established through an incorporation-type company split (“LHL Co., Ltd.”) and has transferred all of the shares of LHL Co., Ltd. to Nippon Life Insurance Company (“Nippon Life”) as of the date of this release.

1. Overview of the subsidiary subject to share transfer

(1) Company name	<u>LHL Co., Ltd.</u>
(2) Location	1-6-2 Kojimachi, Chiyoda-ku, Tokyo
(3) Title and name of representative	Ryoji Tomatsu, Representative
(4) Business description	<u>Attracting potential customers and referring customers for insurance solicitation (operation of insurance guidance “Niaeru”), insurance agency business, information media business related to insurance, etc.</u>
(5) Capital	50,000,000 yen
(6) Date of establishment	<u>November 9, 2018</u>
(7) Number of shares outstanding	Not disclosed (due to a non-disclosure agreement with the share-acquiring company)
(8) Fiscal year-end	March 31
(9) Number of employees	<u>19 (as of December 20, 2018)</u>
(10) Major shareholders and respective shareholding ratios	<u>Nippon Life Insurance Company (100%)</u>

Note: Changes are underlined.

2. Future outlook

The gain on sale of shares of the subsidiary resulting from this transaction has already been included the financial forecasts for the fiscal year ending September 30, 2019 announced on October 22, 2018, and there is no change.