

Listed company: LIFULL Co., Ltd.
 Representative: Takashi Inoue, President and CEO
 (Stock code: 2120 TSE First Section)
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Notice of Dividend of Surplus

LIFULL Co., Ltd. (the “Company”) hereby announces that a meeting of its Board of Directors held today resolved to distribute dividends from the retained earnings for the base date of September 30, 2020. This matter will be placed in the agenda of the 26th Ordinary General Meeting of Shareholders to be held on December 23, 2020, as follows:

1. Details of dividends

	Amount Determined to be Distributed (Fiscal Year Ended September 30, 2020)	Most Recent Dividend Forecast	Dividend Paid for Previous Term (Fiscal Year Ended September 30, 2019)
Reference date	September 30, 2020	-	September 30, 2019
Dividend per share	5.29 yen	-	4.40 yen
Total amount of dividend	697 million yen	-	590 million yen
Effect date	December 24, 2020	-	December 20, 2019
Source of Dividends	Retained Earnings	-	Retained Earnings

2. Background of the Decision

It is our prioritized corporate policy to realize even more sizable returns to shareholders, while placing emphasis on investments for future growth where continuous increase in profits is targeted as well as on retained earnings to strengthen the financial condition, through the proactive pursuit of our businesses. As for the dividends to be payable at the end of the current term, we have set a target of 25% of the net profit attributable to owners of the parent.

In the current fiscal year, a goodwill impairment loss of 1,619 million yen was posted for the Overseas segment. However, considering that the impairment was a one-time loss due to outstanding circumstances, we have decided to exclude the impact in determining the dividend amount.

In accordance with the above policy, net profit attributable to the owners of the parent during the Fiscal Year which ended September 30, 2020, has been fixed, and it is planned that the dividend per share will be 5.29 yen.

This agenda item will be presented to the 26th Ordinary General Meeting of Shareholders on December 23, 2020 to seek authorization.